

Valley Rural Electric Cooperative, Inc.
Annual Report

2017



People you can count on.

The Cooperative Principles

- 
- 1. Democratic Member Control**
 - 2. Member Economic Participation**
 - 3. Autonomy and Independence**
 - 4. Voluntary and Open Membership**
 - 5. Concern for Community**
 - 6. Continuing Education**
 - 7. Cooperation Among Cooperatives**

Above: View of Raystown Lake, which sits at the heart of the co-op's service territory.
Next page: Crews work to replace a pole near Hill Valley in Shirley Township.



Co-op Mission Statement

Valley Rural Electric Cooperative, Inc. is committed to providing reliable, efficient energy services and to improving quality of life throughout the region.

Annual Meeting Agenda

- Scenic Territory Slides - 6:30 p.m.
- National Anthem, Pledge of Allegiance - 7 p.m.
- Invocation
- Roll Call
- Minutes
- Introduction of Candidates & Election
- Report of the Treasurer
- Report of the President
- Report of the Chairman
- Old Business
- New Business
- Entertainment - The Werner Family Band
- Election Results
- Door Prizes
- Adjournment/Collection of Bill Credit Stubs

Entertainment The Werner Family Band



The Werner Family Band plays a mixture of traditional and gospel bluegrass music. The group from Mount Joy, PA, consists of three brothers; Gideon (16) plays banjo and vocals, Stephen (15) fiddle and vocals, and Silas (12) plays mandolin. Joining them is Brett Beiler (17) on guitar and vocals. The brothers' dad, Henry, plays the upright bass. The brothers first performed in 2014 when they were asked to play at the Remington Ryde Festival in Centre Hall, PA as part of the Youth Showcase feature. In 2015 their dad joined them as they performed at various bluegrass events, festivals and church programs. In addition to playing together as a group, the boys enjoy entering individual instrument contests and have won awards for their playing. The Werner Family Band performs bluegrass concerts and church programs as well as playing for retirement communities, senior groups, fundraisers and private events. For more information and to see videos of the boys playing, look them up on their YouTube channel or go to their Facebook page: The Werner Family Band.

Executive Report

Valley Rural Electric Cooperative was established to satisfy a need that existed for rural residents to attain safe and reliable electric services. After 79 years of business, the needs of the co-op's members remain the top priority. This was demonstrated throughout the year in 2017 during severe weather events. After extreme weather conditions struck during the month of May, the system received a lot of damage that required countless hours of costly repairs and replacements. Dedicated linemen and employees worked tirelessly with one primary goal; getting the co-op member's power back on. Despite these weather setbacks, your cooperative continued to push forward, living up to its mission of providing reliable and efficient energy services. In addition, the co-op continued to develop programs and services to help improve the quality of life throughout the region.

Last year, Valley REC introduced Valley REC Energy Services (VRES). The VRES umbrella was originally formed to help provide members with residential and farm-related electrical services. This idea developed after the cooperative listened to the voices of its members. Several calls were received by co-op employees from members requesting local electrician services. Many explained that they could not find electricians and in some cases, couldn't get electricians to come in a timely manner. Now, Valley REC offers a team of skilled electricians that will cater to those needs that were requested by you, the member. These electricians are on call and can be there to help you rain or shine; day or night.

Aside from residential and farm-related electrical services such as wiring a panel box, installing a new service, or other electrical upgrades, VRES also provides a range of other services. Being added to that list of services most recently is the sale and installation of Generac automatic home stand-by generators. These generators have a very reliable transfer switch that doesn't allow feedback on utility lines. Since implementing the generator sales and installations services in June of 2017, VRES has sold over \$100,000 in generators alone.

Other VRES offerings include the sale and installation of Bosch air-source heat pumps. Having one of these units installed on Valley's system benefit both you (the consumer) and the cooperative. The heat pumps pull just a single amp at start-up, which benefits Valley's system by helping improve load stability. The consumer benefits by experiencing the ultra-efficient heating and cooling technology provided by units that are rated at the top of the industry. Along with the Bosch heat pumps, VRES will continue to provide installation of Marathon water heaters sold through the co-op.

In addition to the success of the VRES department, the co-op is able to report good news to its membership once again. As a part-owner of the cooperative, you are part of a financially sound utility. At the end of the calendar year in 2017, co-op equity was at 44.8 percent of assets. Patronage capital returned more than \$960,000 last year to eligible members and former members. In total, the co-op has given back more than an astounding \$25 million in patronage capital over the years with plans to continue this success for years to come.

The largest outlay in 2017 was to Allegheny Electric Cooperative for the purchase of the energy that runs homes, farms and businesses located within the co-op's service territory. Allegheny is governed by a board comprised of a member from each of the 13 electric co-ops in Pennsylvania and one in New Jersey. Valley members and the members of those 13 sister co-ops are fortunate to have a level of control over their electric generation, since Allegheny owns 10 percent of the Susquehanna Steam Electric Station (a nuclear plant near Berwick, Pa.) and has sole ownership of the hydroelectric plant at Lake Raystown. Additionally, Allegheny has a long-term contract with the New York Power Authority for the purchase of electricity generated by hydro plants on the Niagara and St. Lawrence rivers.

These sources provide about 70 percent of Valley's energy. The other 30 percent, through Allegheny, is purchased on the open market. The price of that 30 percent can far exceed that of the co-op's own sources.



JAMES R. STAUFFER
Chairman of the Board



RICHARD S. BAUER
President & CEO

To help stabilize the costs associated with the open market energy being purchased, Valley offers a demand response program. If you already participate in this program, thank you on behalf of your co-op. To learn more about the program, please see the information on the bottom of the next page to see if it could be right for you. Participating members receive a \$100 bill credit while helping stabilize the co-op's wholesale power bill.

Other than the purchase of power (50.7 percent of the 2017 budget), most of our revenue goes toward maintaining and upgrading our electric distribution system. Our total investment in upgrades to the utility plant and line extensions in 2017 totaled \$4.5 million. Keeping trees trimmed along nearly 2,754 miles of line is our largest maintenance expense. Last year, we spent more than \$1.7 million to maintain 456 miles of rights-of-way. We adhere to a five-year rotation for vegetation management. This has proven to reduce costs associated with outage restoration.

The year 2017 was also a year of system improvements. The co-op began performing conversion work at the Reeds Gap substation, converting the entire east feeder from 15kv to 25kv. A conversion project was also done on part of the west feeder on our Dell substation in the Cassville area, Cass Township. A two-way feed was built on part of the distribution system that is fed from our Harrisonville substation, to better assist the cooperative when back feeds are needed to be performed in the southern portion of Fulton County. Lastly, a potential project is being looked at in Franklin County to relocate our Metal substation to enhance service reliability in the area. All these projects carry the same goal, which is improving reliability for members.

From the technological standpoint, your cooperative is staying very proactive. Valley spent the calendar year in 2017 improving communications and focusing on system security. The co-op also continues to benefit from the outage management system (OMS) that allows co-op employees to receive real-time outage information. Line workers out in the field now have system data with them where ever they may be with the deployment of iPads in 2015. The OMS system has greatly contributed to the increased efficiency in handling service disruptions. Looking toward the future, the co-op plans to continue leveraging these technologies to its advantage.

In closing, we'd like to remind you of one of the cooperative principles, "Commitment to community." Valley REC takes that principle very seriously. Please take a moment to review the next page and learn more about how your co-op supports local communities while it continues to constantly work toward better meeting the needs of more than 23,000 accounts. Thank you for attending Annual Meeting 2018.



JAMES R. STAUFFER
CHAIRMAN OF THE BOARD



RICHARD S. BAUER
PRESIDENT & CEO

Products, Programs and Services



Valley REC Energy Services

Valley Rural Electric is proud to offer a range of energy solutions through Valley REC Energy Services. Have an electrical upgrade that needs done? We can

help. We offer prompt service and quotes.

We also offer sales and installation of Bosch air-source heat pumps, Generac automatic home stand by generators, and Marathon water heaters. Bosch units draw just one amp on start-up, benefiting the co-op's load management program. Marathon is the last water heater you'll ever buy because it has a lifetime guarantee! We also offer home energy audits and sell LED light bulbs.

Community Service Grant Program

Valley Rural Electric Cooperative debuted its Community Service Grant Program at the 2015 annual meeting and has since awarded over \$175,000 in funding. This initiative offers grants to co-op members experiencing financial hardship, to service organizations such as fire and ambulance companies and to educators who need support materials to teach blocks of instruction related to electricity or the cooperative business model.

Individuals or groups filling out applications will select one of three categories: energy assistance, education or civic/community programs. Grants of \$500 to \$1,000 are available.

The initiative is funded through unclaimed capital credits – margins that can't be returned to members and former members due to death or relocation.



Education



Valley REC offers educational programs to students in school districts within the co-op's service territory. Presentations focus on electrical safety and energy efficiency as well as co-op careers.

Load Management

Cooperatives believe that the cleanest kilowatt-hour is the one that is never generated. Holding to this principle, Pennsylvania and New Jersey electric co-ops launched the Coordinated Load Management System in 1986. This demand response network, whose participants include nearly 25 percent of the cooperatives' residential consumers, currently boasts the capability to reduce about 8-10 percent of the entire cooperative

system's peak load. Since the program's inception, this has resulted in power cost savings of more than \$106 million statewide for cooperative members.

Valley Rural Electric Cooperative members who agree to participate in this worthwhile efficiency program receive a one-time \$100 credit on their electric bills.



Co-op Connections Card

Valley REC members can take advantage of the Co-op Connections Card program. The card offers discounts from businesses in our communities and across the country. Discounts of 10-85 percent are available on prescriptions at participating pharmacies. The average discount for our members is 47 percent. Show the card and save the next time you're shopping. For a full list of participating businesses, visit www.valleyrec.com.



Smart Hub

Valley REC offers SmartHub online payment service, which allows members to sign up for electric service, access account history and pay electric bills online. Members can use the service to have the amount of their monthly electric bills deducted automatically from a checking or savings account or credit card. SmartHub also enables members to receive alerts using their mobile devices. Click or tap on the "View & Pay My Bill" tab on the website. Members may also pay by phone (using a credit/debit card or check) and at co-op offices.



Youth Tour



Each year, Valley REC sponsors local high school juniors and seniors on the national Rural Electric Youth Tour to Washington, D.C. While on the fun-filled, all-expenses-paid trip, students tour national monuments, meet with members of Congress, visit the national zoo and more! Shown above is Valley's group of students who participated in the 2016 event.

Scholarships

Valley REC awards up to 15 \$1,000 scholarships each year to eligible students who apply for the Brighter Future Scholarship Program. This initiative is funded by unclaimed capital credits refunds that previously had to be turned over to the state treasury. Thanks to the efforts of the co-op's political advocates, these funds can now be kept in our local communities. The Pennsylvania Rural Electric Association offers two different scholarship programs as well. Visit the Scholarships page at www.valleyrec.com for more information.



agree to participate in demand response.

Demand response units (like the one shown at right) work by temporarily cutting power to water heaters during periods of peak demand. Since the tanks are well-insulated, the water stays warm until the control period ends. Since the DRU can be programmed according to family size, it should not inconvenience members. Ideally, you don't even realize it's there.

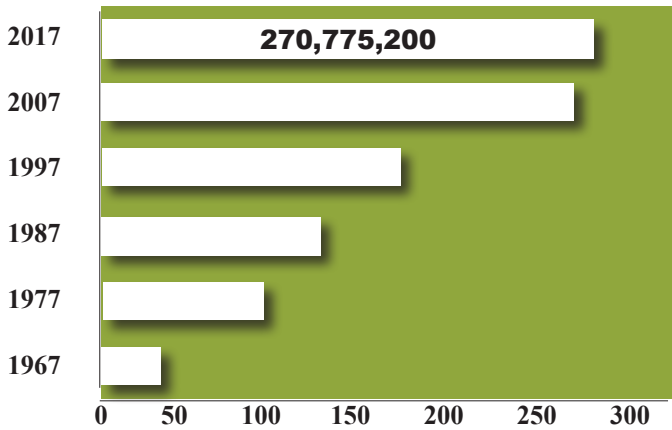
2017 Financial Report

Statement of Operations		2017	2016
Income			
Operating Revenue		35,216,700	35,473,591
Interest Income		60,970	61,582
Other non-operating income		934,246	632,523
TOTAL INCOME		36,211,916	36,167,696
Expenses			
Cost of Power Purchased		18,352,264	18,854,068
Operations & Maintenance		5,253,886	4,825,067
Member Acct. & Service		1,250,277	1,249,876
Administrative & General		3,378,234	3,319,095
Depreciation & Amortization		4,025,305	3,746,523
Taxes		45,217	45,274
Interest Expense		1,922,204	1,951,566
TOTAL EXPENSES		34,227,387	33,991,469
NET MARGINS		1,984,529	2,176,227

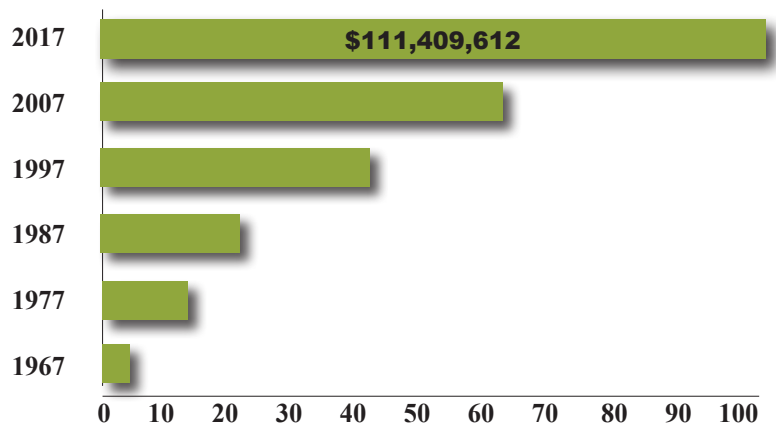
Balance Sheet		2017	2016
Assets			
Electric plant (less depreciation)		72,447,930	72,262,043
Investments		9,916,979	9,527,587
General Fund Cash & Working Capital		255,084	342,002
Accounts Receivable		3,517,021	3,514,328
Materials & Supplies		409,392	473,682
Payments made in advance		30,890	29,119
Other current & deferred assets		3,662,223	3,909,015
TOTAL ASSETS		90,239,519	90,057,776
Equities			
Patronage Capital and Margins		31,122,115	30,097,969
Other equities		9,284,816	9,204,871
TOTAL EQUITIES		40,406,931	39,302,840
Liabilities			
Long-Term Debt		40,130,995	42,553,738
Notes Payable		3,181,035	1,482,465
Accounts Payable		2,095,702	2,018,351
Member Deposit		407,704	379,000
Other current & accrued liabilities		3,554,407	3,879,062
Deferred credits and Regulatory Liabilities		462,745	442,320
TOTAL LIABILITIES		49,832,588	50,754,936
TOTAL EQUITIES & LIABILITIES		90,239,519	90,057,776

2017 Financial Report

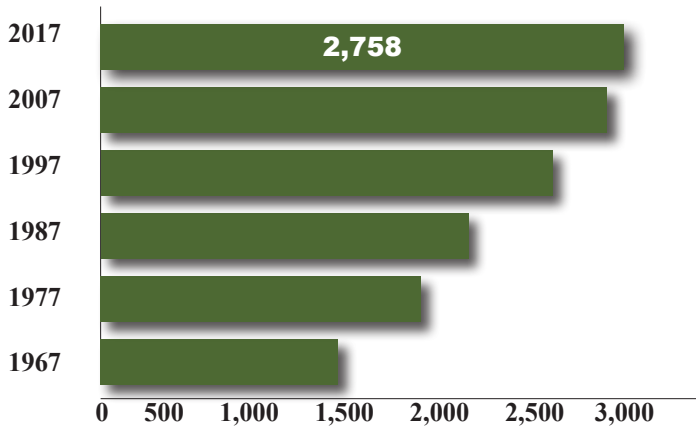
Kilowatt-hours Sold (in millions)



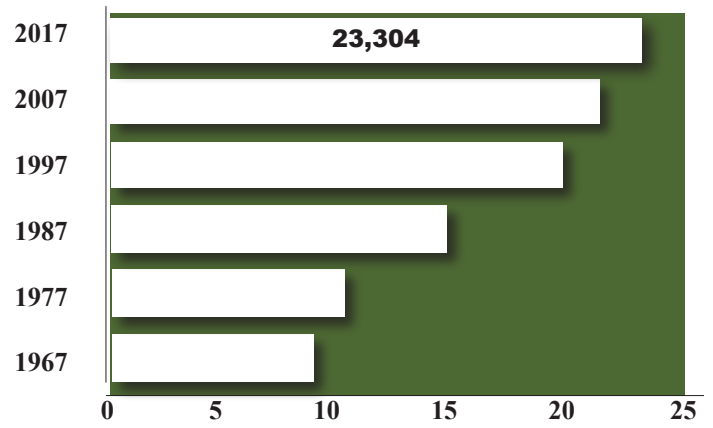
Utility Plant (in millions)



Miles of Line

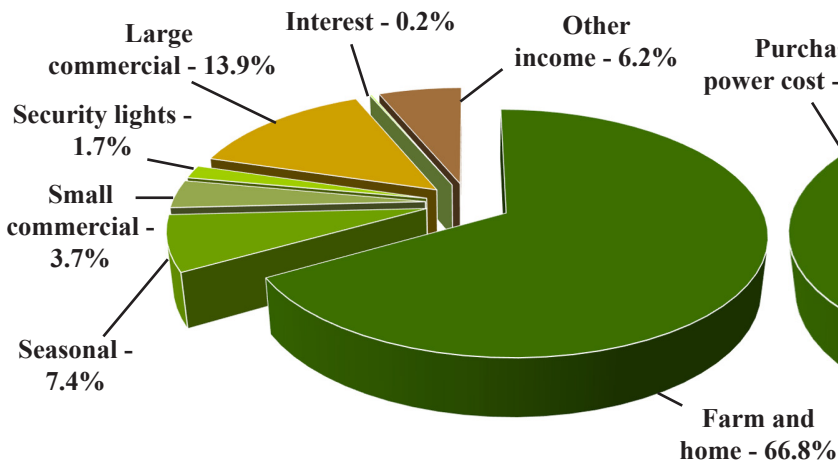


Accounts Served (in thousands)

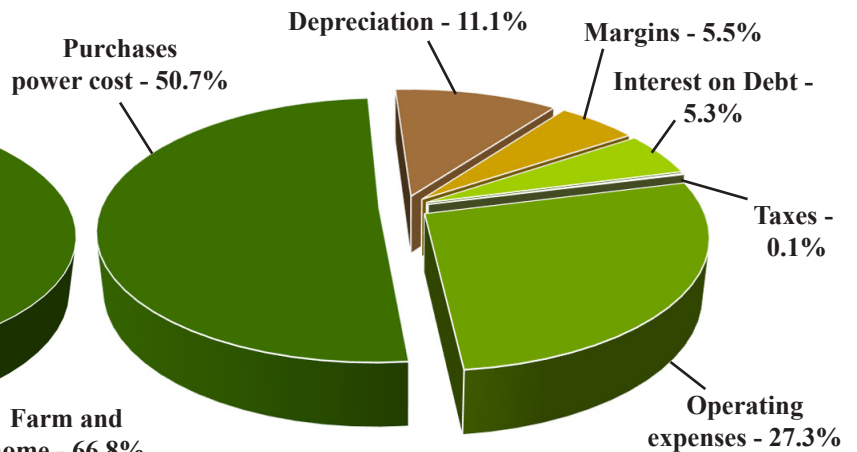


The Co-op Dollar

Where It Comes From



Where It Goes



2017 Annual Meeting Minutes

The Annual Meeting of the members of Valley Rural Electric Cooperative, Inc. was held in the auditorium of Huntingdon Area High School in Huntingdon, Pa. on April 7, 2017.

The business meeting was called to order at 7 p.m. by James R. Stauffer, chairman of the board of directors. Katie Anderson, the 2017 Huntingdon County Dairy Princess, and Leah Miller sang the National Anthem and Chairman Stauffer led the audience in the Pledge of Allegiance and offered the invocation.

The secretary reported that 406 voting members were present and that said members present in person constitute a quorum of the members of the cooperative.

Kim Kane, executive secretary to the president and CEO, was appointed recording secretary for the Annual Meeting.

President and CEO Rich Bauer introduced the distinguished guests who were in attendance. The guests included state Senator John Eichelberger, state Representative Rich Irvin, Huntingdon County Commissioners Mark Sather and Jeff Thomas and Pennsylvania Rural Electric Association Senior Editor/Writer for Pennlines magazine, Kathy Hackleman.

A motion was made, seconded and passed to dispense with the reading of the minutes of the Annual Meeting held April 8, 2016 and to accept the minutes as printed in the 2016 Annual Report, a copy of which was given to each member present.

A motion was made, seconded and passed to dispense with the reading of the treasurer's report and to approve the report as printed in the 2016 Annual Report.

Cooperative Attorney David Ody supervised the nomination and election of directors. Attorney Ody stated that nominating meetings were held in each of the districts where directors were to be nominated for three-year terms. Those nominated were as follows: District #1, Randall Huntsman; District #3, Kevin States; and District #5, Robert Holmes. The ballots were then cast by the members, after which the ballot boxes were declared closed.

Valley REC Board Chairman James Stauffer of McVeytown, Mifflin County, presided over the business meeting and explained how the co-op's sources of electricity continue to be a good mix for consumers. Valley and its 13 sister co-ops in Pennsylvania and New Jersey, through their wholesale provider-Allegheny Electric Cooperative in Harrisburg-have a 10 percent

ownership in the Susquehanna Steam Electric Station, a nuclear plant in Luzerne County. iAllegheny also owns the William F. Matson Generating Station-the hydro plant at Raystown Lake-and has long-term contracts with the New York Power Authority for hydropower generated on the Niagara and St. Lawrence rivers.

"These carbon-free sources make up nearly 70 percent of our power supply," Stauffer said. "We're in a very good position. Our blend of power sources is a good fit for Valley Rural Electric today, just as it has been for many years."

Stauffer said the rapid growth of solar and other renewable energy sources has led consumers and policymakers in some U. S. communities to expect their electric utilities to soon achieve a 100 percent renewables portfolio. He said attaining that goal raises complex questions about cost and reliability because solar and wind generation, despite advances in technology, still cannot meet baseload power demands for utilities. Renewable generation systems large enough to entirely meet the needs of consumers would be many times more expensive and have a larger land footprint than nuclear plants or coal or gas-fired plants.

"Pennsylvania's co-op members, including Valley members, enjoy low and stable generation rates due to the investments we've made in our own generation assets and generation secured through long-term commitments," Stauffer said. "Valley's board of directors will continue to do its part to ensure that the co-op fulfills its mission to deliver safe, reliable power at the lowest possible cost."

Valley REC President & CEO Rich Bauer announced that Valley REC Energy Services (VRES) will offer residential and farm-related electrical service and repairs. He said the new co-op offering will benefit residents who need a quick turnaround of electrical upgrades.

"Our linemen frequently run into situations where residents are having trouble finding an electrician to do a small job or make a repair on very short notice," Bauer said. "Our new team of skilled electricians can help meet this need in the community, without competing with local electricians for larger commercial projects."

The VRES umbrella of services will also feature sales and installation of Bosch air-source heat pumps and Marathon water heaters. Bauer said these energy efficient units offer value to members and are a great

fit for the co-op's load management efforts. Through VRES, the co-op will also offer LED lightbulbs and continue to offer home energy audits.

Also during the meeting, Bauer encouraged members to consider participating in the co-op's demand response program which lessens the amount of electricity members use at times of peak demand, when the price the co-op pays for wholesale power is the greatest. Demand response units work by temporarily disconnecting power to water heaters, to shed load while the insulated appliance maintains water temperature. More than 4,700 Valley members participate in the program. "This program enables members to help stabilize the co-op's wholesale power bill," Bauer said.

Mount Union Area High School senior Leah Hildebrand and Claysburg-Kimmel senior Nick Mauro talked about their participation in the 2016 Rural Electric Youth Tour to Washington D. C. and asked qualifying students to consider taking part in the visit to the nation's capital. Each year Valley REC sponsors up to 18 students on the week-long trip that enables students to meet lawmakers and learn about the cooperative business model.

Attorney Ody announced the results of the election. The following members received the highest number of votes and were elected to hold office until the 2020 Annual Meeting: District #1, Randall Huntsman; District #3, Kevin States; and District #5, Robert Holmes.

Chairman Stauffer introduced the evening's entertainment, Mt. Union native Brianna Sheeder who performed country and gospel favorites. She has been performing since the age of 5 at various venues throughout Pennsylvania and Maryland. From 2014 until 2016, she was a member of Chris Woodward and Shindiggin', a country band from central Pennsylvania, and had the opportunity to open up for national artists such as Eli Young Band, Montgomery Gentry, Jason Michael Carroll, Frankie Ballard, Eric Paslay, and more.

There was no old or new business to be discussed.

Four members – Percy Dysard, Nancy McCreary, Debra Kurtz and Jenny Singer – each won a \$75 co-op gift certificate and Daniel Falotico received a \$250 co-op gift certificate. Members in attendance received a \$15 credit on their electric bills and a compact flashlight kit.

A motion was made, seconded and passed to adjourn the meeting.

Valley Rural Electric Cooperative, Huntingdon, was set in motion by a group of determined farmers around Martinsburg in southeastern Blair County. The cooperative was incorporated in 1938 and received its first loan in March, 1939. Under the first manager, Floyd Bush, the first 250 miles of line were built and one substation at Williamsburg was constructed. Lines were first energized on November 17, 1939.

2018 Board Candidates

DISTRICT 2

James Stauffer
175 Aultz Lane
McVeytown, PA 17051



A 1978 graduate of Kishacoquillas High School, Jim Stauffer owns and operates a 60-acre dairy farm with a herd of 130 milking cows. He farms a total of 170 acres and ships his milk through Dairy Farms of America Cooperative.

Jim was employed for 10 years as manager of Brookland Mills, a retail livestock feed and fuel oil delivery service in McVeytown. Prior to that time, he worked as a truck driver for a fertilizer plant in the Belleville area.

Jim and his wife, Carol, are members of Centre Union Church, Lewistown. Jim teaches an adult Sunday school class and serves as an elder.

Jim and Carol have three grown children, twins Ben and Brittney, and their younger sibling, Josh. The Stauffer's have been married for 37 years.

A native of Belleville, Jim is 58 years old. He has been a member of Valley REC since 1993 and has served on the co-op board of directors since 1997. He held the office of vice chairman for two years and currently serves as chairman of the board. He is running unopposed on the ballot for District 2.

DISTRICT 4

Joanne Whitsel
7925 Windy Summit Lane
Mapleton Depot, PA 17052



Joanne has been a Valley REC member since 1971. She retired from serving as director of the Crossroads Pregnancy Center, a faith-based and life-affirming service with offices in Huntingdon, Mifflin and Juniata counties.

She also served as jury commissioner for the Huntingdon County Court of Common Pleas for 14 years. For the past four years, she has served the court as tipstaff. Joanne graduated from Captain Jack (now Mount Union Area) High School in 1964, then completed a cosmetology program at Penn State Beauty Academy, State College. She worked as a self-employed hairdresser for 20 years.

A native of Wayne Township, Mifflin County, she likes to stay active and, when time permits, enjoys painting and drawing. A year ago, Joanne and her sister started an antique consignment business. They have a booth at the Duncansville Antique Depot, Blair County.

Joanne is a member of Cornelius Chapel Methodist Church and also attends Beech Run Brethren Church, both in Hares Valley. Joanne enjoys

spending time with her extended family. She and her late husband, Nelson, have three grown children, Jonelle, Nathan, and Jonathan.

Since joining the board of directors in 2015, Joanne has earned her Credentialed Cooperative Director Certificate. Currently she is working toward a Board Leadership Certificate and has earned 9 of 10 required credits. Joanne's name will appear first on the ballot for District 4.

DISTRICT 4

Louis Mamakos
19916 Sugar Grove Road
Three Springs, PA 17264



Louis and his wife, Susan, live in Three Springs. Married for 29 years, Louis found his way to the area through his wife who graduated from Southern Huntingdon County High School in 1976. Susan's parents, Pat and Ted Rotz, were born and raised in Three Springs.

For most of his career, Louis has led Internet-based technology companies and operated mission-critical networks and services.

He served as an executive vice president and chief technology officer at Vonage, a large independent Internet telephone company. At that time, the telephone system served more than two million customers, including E-911 emergency calling. During his career, Louis became well versed in corporate governance, while also working closely with his board of directors.

Presently, Louis serves as principal network architect at AppNexus, where he's responsible for the operation of a global network and more than 7000 computers used to deliver reliable service to customers.

Louis is also very involved in the community. He leads the tech lab at the Mount Union Community Library, has led summer technology and science programs for children, and assists the Three Springs Historical Society to help with their technology needs.

Louis earned a bachelor's degree in computer science from the University of Maryland. He is 58 years old and has been a Valley REC member since 2007. Louis' name will appear second on the ballot under District 4.

DISTRICT 6

Leroy Barnes
445 Sarah Drive
Portage, PA 15946



Leroy Barnes has successfully operated his family's dairy farm in partnership with

his brother, Barry, since 1968. They currently milk 220 Holsteins and raise corn and alfalfa on approximately 700 acres of ground.

A 1966 graduate of Claysburg-Kimmel High School, Leroy holds an associate degree in computer management from the ICM School of Business in Pittsburgh.

Leroy is a member of the Mount Hope United Church of Christ near Blue Knob, where he serves on the consistory. He is a former member of the Blue Knob Fire Company and served three years as a director for Long's Dairy, a milk marketing cooperative in Tyrone. He currently serves as a director on the Allied Milk Producers board.

In his free time, Leroy enjoys hunting.

Leroy is 69 years old and has three grown children and six grandchildren. A native of Blue Knob, Leroy has been a member of Valley REC for more than 30 years. He has served on the co-op board for eighteen years, including as vice chairman, and is currently the co-op's representative on the Pennsylvania Rural Electric Association board. Leroy's name will appear first on the ballot for District 6.

DISTRICT 6

Joseph Apple
1271 Dry Run Rd
Duncansville, PA 16635



A Cambria County native, Joe Apple has spent the last 25 years living in Blair County. Now 66 years old, Joe currently resides in Duncansville. He graduated from Forest Hills High School in 1969 before enrolling in Saint Francis University as a business major.

Joe worked a few different jobs before spending most of his career owning and operating a Harley Davidson franchise in Altoona for almost three decades. He recently retired as the owner of his motorcycle store, Apple Harley Davidson, in July of 2017.

Prior to running his own business, Joe worked for the Commonwealth of PA, where he was a construction inspector for the PA Department of Environmental Resources. He maintained that job for 10 years before he then served as a United Parcel Service driver delivering packages for the next 15 years.

Joe is running for the District 6 board representative because he strives to become more involved in the community. In his free time, he enjoys maintaining and improving his property. He also enjoys meeting and talking with people in the community and staying abreast to current events. Joe has been a Valley REC member since 2010. His name will appear second on the ballot under District 6.

Cooperative Directors & Employees

Corporate Office

John Bookwalter Jr.
 Lisa Carper
 Terri Cohenour
 Ethan DeVore
 Pam DeVore
 Michelle Dreibelbis
 Luanne Eckenrode
 Danielle Estep
 Ben Gorman
 Max Hetrick
 Kim Kane
 Travis Kuhstos
 Rikki Moyer
 Judy Post
 Doug Roles
 Todd Ross
 Melissa Shetrom



Shade Gap District

Logan Booher
 Mark Booher
 Nancy Bucher
 Wilmer Bucher Jr.
 Josh Gutshall
 Patrick Lightner
 Tricia Long
 Tyi McCartney
 Jonathan Shields
 Ken Sipes
 Mike Williams
 Jason Wilson

Martinsburg District

Mike Lansberry
 Bill Bogel
 Greg Dilling
 Ryan Dodson
 Trevor Eichelberger
 Matt Gorman
 Jason Hey
 Kathy Luprek
 Barb Moyer
 Mike Shawley
 Rob Shook
 Zach Yohn



Huntingdon District

Matt Andrasi
 Adam Atherton
 Billy Ayers
 Justin Berrier
 Randy Boonie
 Brandon Clemens
 Kevin Detwiler
 Matthew Fagan
 John Fogelsonger
 Seth Glover
 Steve Gutshall
 Eric Henchey
 Craig Morrison
 Chris Myers
 Gina Norris
 Alicia Stoner
 Richard Sunderland
 Brook Thompson
 Curt White
 Eric Yingling



Directors

James Stauffer
Chairman
 Allegheny Director

Kevin States
Vice Chairman

Cindy Bigelow
Secretary

Robert Holmes
Treasurer

Leroy Barnes
PREA Director

Joanne Whitsel

Randall Huntsman

Linda McMath

Greg Henry

Rich Bauer
President & CEO



Valley Rural Electric Cooperative, Inc.

® Your Touchstone Energy® Cooperative



WE KEEP THEM UP HERE FOR A REASON.

STAY CLEAR OF DOWNED POWER LINES.

Helping members use electricity safely, that's the power of your co-op membership.
Learn more from the experts themselves at TogetherWeSave.com.



Valley Rural Electric Cooperative, Inc.

® Your Touchstone Energy® Cooperative 

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Huntingdon, PA 16652-0477
814/643-2650
Toll-free 800/432-0680
Fax 814/643-1678

Corporate Office
10700 Fairgrounds Road
Huntingdon, PA 16652

Huntingdon District
10787 Station Road
Huntingdon, PA 16652

Martinsburg District
721 W. Allegheny Street
Martinsburg, PA 16662

Shade Gap District
22140 Croghan Pike
Shade Gap, PA 17255

Learn how to save energy at www.valleyrec.com