



Energy Resources Conservation Loan Program

Considering a home improvement project?

Valley Rural Electric Cooperative offers loans of up to \$15,000 at 5 percent interest to co-op members who want to improve the energy efficiency of their homes, farms or businesses.

The following measures are eligible for financing:

- Efficient electric heating/cooling equipment that reduces consumption of oil, gas or electricity, such as heat pumps
- Efficient electric water heating equipment
- Insulation
- Storm windows and doors
- Replacement thermal windows and doors
- Clock thermostats
- Attic fans
- Caulking and weather-stripping

The loan may cover the cost of materials and labor if installed by a contractor or materials only if installed by the member. New construction does not qualify for the loan program.

A free energy audit is required for members planning to purchase a heating/cooling system or water heater. During the audit, a cooperative staff member will evaluate the project before work begins to ensure it will be cost effective and will reduce energy consumption.

To qualify for an Energy Resources Conservation (ERC) loan, members must have a good payment history with Valley REC and other creditors.

Members (and their spouses, if they have a joint membership) will be asked to sign a promissory note. The loan amount will be based on contractor invoices or material receipts. The co-op cannot guarantee the quality of any contractor's work or materials or the effectiveness of the measures.

Participants will be required to make regular monthly loan payments within the following guidelines:

Sample Monthly Payments (Based on 5 percent interest rate)

| Loan Amount | Term | Monthly Payment | Total (w/ interest) |
|-------------|-----------|-----------------|---------------------|
| \$3,000 | 24 months | \$131.61 | \$3,158.64 |
| \$6,000 | 42 months | \$156.02 | \$6,552.84 |
| \$9,000 | 60 months | \$169.84 | \$10,190.40 |
| \$12,000 | 78 months | \$180.52 | \$14,080.56 |
| \$15,000 | 84 months | \$212.01 | \$17,808.84 |

For more information, contact the co-op's energy specialist at 814/643-2650 ext. 152 or 800/432-0680 or email memberservices@valleyrec.com. To apply for an Energy Resources Conservation loan, complete an application form and return it to:

Attn: Travis Kuhstos
Valley Rural Electric Cooperative, Inc.
10700 Fairgrounds Road
PO Box 477
Huntingdon, PA 16652-0477